

Changing with the Times

Change. Many cringe at the thought of this word while others gear up for a new adventure. How an individual views change can be as varied as each person's DNA. It is both my personal and professional opinion that there is both good and bad change; as long as the change is the former then it brings innovation, forward thinking and better work systems and practices. Negative change on the other hand can be destructive and unhealthy.

Change is necessary for business survival – "keeping up with Jones" is mandatory in business. As the old saying goes "you snooze you lose" and this is never so true as it is in business. A great example of this is the advent of IT. It's quite amazing to see how IT has impacted business in such a relatively short period of time. Consider that the first IPAD only entered the market six years ago and now tablets play an integral role in business, education and social connections.

Similarly, the presence of webinars and virtual meetings is an everyday reality in a workplace when it once was a "space aged" concept. Change in business is everywhere; from the way we enter our workplace to the way we operate software and most importantly the way that we communicate with people, internal and external of the business.

Change plays a prominent role in the Property Sector also. One of the biggest changes currently in the Strata space is the review to legislation that governs Corporate in Queensland (The Body Corporate and Community Management Act 1997). This review is looking at Procedural Matters under the legislation amongst other items and will provide the industry with a much needed change. Unfortunately, in an age of constant change it can be a difficult struggle for Legislation to keep up with change. This would certainly be one of the biggest impediments facing legislators and industry leaders.

Other changes in the property industry include reforms in building maintenance, structures and design, or a change of the residents in your neighbourhood, building complex or Bodies Corporate. It is up to each stakeholder to evaluate whether it is good change or bad, and decide how to appropriately react to each. If the change is a bad neighbour, then devise a plan to seek a healthy resolution. If it is good change, such as a boom in your local Property Market or a productive new Committee, then embrace these changes and where possible become involved in creating a positive momentum from them. At the end of the day change is inevitable, so take the bull by the horns and make it work for you.





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